

GOVERNMENT OF TELANGANA
ABSTRACT

Irrigation & CAD Department – Kaleshwaram Irrigation Project Corporation Ltd., Hyderabad- Andhra Bank & Punjab National Bank led Consortiums - Phase-I & II of Kaleshwaram Project – Reimbursement of 20% and 30% respectively Government Margin money to credit of TRA Account – Instructions - Orders- Issued.

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IRRIGATION AND CAD (Projects-IV) DEPARTMENT

G.O.Rt.No. 988

Dated: 11-12-2017

ORDER:

As the Kaleshwaram Project is the life line for Telangana State, Hon'ble Chief Minister directed that all works from Meddigadda reservoir to Mid Manair Reservoir should be completed by April- May 2018. It may be recalled that two loan agreements had been signed for an amount of Rs.7,400 Cr and Rs.11,400 Cr respectively by the consortia of Public sector Banks led by Andhra Bank & Punjab National Bank.

2. The Current practice is that amount of margin money for each loan disbursement had to be concurred by Finance Department and a Government order is to be issued in each case.

3. In order to further reduce processing time, I&CAD Department had been authorised to sanction margin money to the two loan accounts (TRA) out of the overall funds indicated by the Finance Department.

4. This orders issues with the concurrence of Finance Department vide their U.O.No.14754/129/A1/EBS.IX/2017, Dt.11-12-2017.

5. The Managing Director, Kaleshwaram Irrigation Project Corporation Limited, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

DR. SHAILENDRA KUMAR JOSHI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, Kaleshwaram Irrigation Project
Corporation Limited, Hyderabad
The Accountant General, Hyderabad.
The Director of Works and Accounts, Hyderabad.

Copy to:

The Engineer-in-Chief (Irrigation), Hyderabad.
The PS to Secretary to Hon'ble CM
The OSD to Hon'ble Minister (Irrigation)
The PS to Spl. Chief Secretary to Government, I&CAD Dept.
The PS to Principal Finance Secretary
The Finance (EBS.IX) Department.

// FORWARDED : : BY ORDER //

SECTION OFFICER